

PE.DI JOINS CREALIS GROUP, GLOBAL LEADER FOR CLOSURE SOLUTIONS FOR WINES AND SPIRITS



People on the picture: Bruno Fondacaro, Riccardo & Giulia Di Crescenzo, Guido Venegoni, Michele Moglia, Lucilla Casati, Pietro Zanoni.

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FOLLOWING THE INTEGRATION WITH THE FRENCH GROUP SPARFLEX, ENOFLEX IS ENRICHING ITS OFFERING WITH AN ADDITIONAL PRODUCT LINE THROUGH THE ACQUISITION OF PE.DI'S ENTIRE CAPITAL.

CREALIS has concluded the purchase agreement of the Italian company Pe.Di on **September 17th 2021**. This alliance opens new international perspectives and also reinforces the group's strategy to remain a local player through its local brands: ENOPLASTIC, SPARFLEX, LE MUSELET VALENTIN, RIVERCAP, VINTACAP, MAVERICK and now PE.DI. CREALIS integrates a complementary development model in order to be as close as possible to the needs of the market and to dynamize its economic model.

Pe.Di is a reference partner, leader in high quality closures for the bottling industry:

- Crown caps and bidules for second fermentation
- Crown caps for sparkling wines, beers, and soft drinks
- Pedistrip®, a tamper-proof closure system

« This acquisition is a step forward in the construction of the group whose mission is to provide the best sustainable capping and overcapping solutions for our customers' needs. Pe.Di's products guarantee access to an ever more complete offer tailored to their requirements. »

Michele Moglia, CEO of Crealis Group.

« Joining the Crealis Group was the best opportunity to continue our development process. We share with the Crealis Group the valuing of the company's staff, innovation, sustainable development and close partnership with our customers. »

Giulia Di Crescenzo, CEO of Pe.Di.



The Di Crescenzo family, which is exiting the share capital of Pe.Di, will continue to play an active and contributing role in the company to support the Group in achieving its shared vision and strong ambitions.

PE.DI

Pe.Di has been operating in the bottling closure sector since 1982, with particular attention to the high quality products used for secondary fermentation in the bottle.

In 2020, the company achieved a turnover of about 9 million euros, 80% of which was generated in foreign markets. Two production sites: one in Italy (Ivrea, Turin region) and one in France (Pierry, Champagne region). At the end of 2020, the company had 40 employees.

CREALIS GROUP

CREALIS is the **leader in closure solutions for still and sparkling wines, spirits, beers, olive oil and vinegars**. The group relies on the **solid reputation and expertise of 7 renowned brands**: ENOPLASTIC, SPARFLEX, LE MUSELET VALENTIN, RIVERCAP, MAVERICK & PE.DI, providing their own unique know-how in capping and over-capping products. Each brand operates comprehensively at a local level with both the creative power and the industrial capability of an international group. This enables our teams to be as close as possible to our customers while having the capacity to respond in a complementary way to all their needs. Once the deal will be finalized, **the group will have 13 production sites: 2 in Italy, 2 in Spain, 5 in France, 2 in the United States, 1 in Australia, and 1 in New Zealand**. Our group's reach extends to over 70 countries worldwide thanks to a vast sales network.